

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Name of entity

Hyro Limited

ABN

75 081 368 274

Quarter ended ("current quarter")

30 September 2011

Consolidated statement of cash flows

	Current quarter	Year to date
	\$A'000	(9 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from customers	5,480	18,150
1.2 Payments for		
(a) staff costs	(4,001)	(12,947)
(b) advertising and marketing	(40)	(150)
(c) research and development	-	-
(d) leased assets	(465)	(851)
(e) other working capital	(1,598)	(5,037)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	10	58
1.5 Interest and other costs of finance paid	(20)	(119)
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)	-	-
Net operating cash flows	(632)	(894)

	Current quarter	Year to date
	\$A'000	\$A'000
1.8 Net operating cash flows (carried forward)	(632)	(894)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property	(3)	(3)
(d) physical non-current assets	(55)	(261)
(e) other non-current assets		

1.10	Proceeds from disposal of:		
	(a) businesses (item 5)		
	(b) equity investments		
	(c) intellectual property		
	(d) physical non-current assets	-	14
	(e) other non-current assets		-
1.11	Loans to other entities	-	
1.12	Loans repaid by other entities	-	
1.13	Other (provide details if material)		
	Net investing cash flows	(58)	(250)
1.14	Total operating and investing cash flows	(690)	(1,144)
	Cash flows related to financing activities		
1.15	Proceeds from issues of shares, options, etc.	(0)	3,809
1.16	Proceeds from sale of forfeited shares		
1.17	Proceeds from return of Guarantees	-	-
1.18	Repayment of Debts		(3,807)
1.19	Dividends paid		
1.20	Other (provide details if material)		(67)
	Net financing cash flows	(0)	(65)
	Net increase (decrease) in cash held	(690)	(1,209)
1.21	Cash at beginning of quarter/year	1,893	2,412
1.22	Exchange rate adjustments to item 1.20		
1.23	Cash at end of quarter	1,203	1,203

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000	
1.24	Aggregate amount of payments to the parties included in item 1.2	103
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Directors' fees paid for the quarter \$2k and Executive Director \$100k.
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Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

None

Financing facilities available

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	189	735
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (Term deposits)	1,014	1,158
Total: cash at end of quarter (item 1.21)	1,203	1,653

Acquisitions and disposals of business entities

	Acquisitions	Disposals
5.1 Name of entity	None	None
5.2 Place of incorporation or registration	None	None
5.3 Consideration for acquisition or disposal	None	None
5.4 Total net assets	None	None
5.5 Nature of business	None	None

Compliance statement

1 which comply with accounting standards as defined in the

This statement does give a true and fair view of the matters disclosed.

2

Sign here:

Director

Bill Votsaris

Date: 21 October 2011