

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

Hyro Ltd (ASX: HYO)

ABN

75 081 368 274

Quarter ended ("current quarter")

31st December 2009

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter Aus \$'000	Year to date 12 months Aus \$'000
1.1 Receipts from customers	7,699	43,992
1.2 Payments for (a)Suppliers & staff costs	(9,028)	(44,530)
(b)advertising and marketing	(31)	(115)
(c)research and development	-	-
(d)leased assets	(115)	(545)
(e)other working capital	-	-
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	15	66
1.5 Interest and other costs of finance paid	(1)	(4)
1.6 Income taxes paid		
1.7 Other (provide details if material)	-	-
Net operating cash flows	(1,461)	(1,136)

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	Current quarter Aus \$'000	Year to date 12 months Aus \$'000
1.8 Net operating cash flows (carried forward)	(1,461)	(1,136)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets	(4)	(14)
(e) other non-current assets		
1.10 Proceeds from disposal of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets	2,200	2,200
(e) other non-current assets		
1.11 Loans to other entities	(2)	16
1.12 Loans repaid by other entities		
1.13 Other (provide details if material)		
Net investing cash flows	2,194	2,202
1.14 Total operating and investing cash flows	733	1,066
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.		
1.16 Proceeds from sale of forfeited shares		
1.17 Proceeds from borrowings		350
1.18 Repayment of borrowings		(919)
1.19 Dividends paid		
1.20 Other (provide details if material)		(2)
Net financing cash flows		(571)
Net increase (decrease) in cash held	733	495
1.21 Cash at beginning of quarter/year to date	2,132	2,480
1.22 Exchange rate adjustments	0	(110)
1.23 Cash at end of quarter	2,865	2,865

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Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current YTD Aus \$'000
1.24	Aggregate amount of payments to the parties included in item 1.2	(2,173)
1.25	Aggregate amount of loans to the parties included in item 1.11	
1.26	Explanation necessary for an understanding of the transactions	
	Directors Fees (Aus \$'000)\$216 Trade Creditors – Companies associated with Directors (Aus \$'000)\$1,957	

Non-cash financing and investing activities

2.1	Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows	N/A
2.2	Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest	N/A

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available Aus \$'000	Amount used Aus \$'000
3.1	Loan facilities	N/A	N/A
3.2	Credit standby arrangements	N/A	N/A

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter Aus \$'000	Previous Quarter Aus \$' 000
4.1 Cash on hand and at bank	1,316	589
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (Term deposit) Refer Note 4	1549	1549
Total: cash at end of quarter (item 1.23)	2865	2138

Acquisitions and disposals of business entities

	Acquisitions <i>(Item 1.9(a))</i>	Disposals <i>(Item 1.10(a))</i>
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here: Date: 28th January 2010

Director

Print name: Vasilios Votsaris

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