



17 December 2009

Disclosure Notice Under Subsection 708A(5)(e) of the Corporations Act

Hyro Limited

ASX : HYO

Hyro Limited (**Hyro**) today announces the issue and allotment of 50,000 fully paid ordinary shares pursuant to the exercise of share options under Hyro's Employee Performance Option Plan.

Details of the securities issued:

Class or securities:	ORDINARY SHARES
ASX code of the securities:	HYO
Date of issue of the securities:	17 December 2009
Total number of securities issued:	50,000

As provided under sections 708A(5) of the *Corporations Act* 2001 ('the Act'), Hyro gives ASX (as the relevant market operator) notice relating to the issue of securities above that:

- the shares have been issued without disclosure under Part 6D.2 of the Act;
 - the notice is being given under section 708A(5)(e) of the Act;
 - Hyro has complied with the provisions of Chapter 2M as they apply to Hyro and section 674 of the Act; and
 - there is no excluded information under sections 708A(7) and (8) of the Act that needs to be included in this notice.
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For further information call:

John Wilks

Company Secretary
Hyro Limited
(02) 9215 4247



About Hyro

Founded in 1994, Hyro is Australia's oldest Digital Services company. Hyro provides digital, technical and managed services to the enterprise and government sector across Australia and Asia.

This end-to-end capability uniquely positions Hyro in the Australian marketplace with its ability to understand the issues in transforming innovative business strategies and creative concepts into working technical solutions.

From the user's screen to the back-end systems Hyro's end-to-end Digital Services offering includes award winning creative, online advertising campaigns, mobile services such as mobile TV and m-sites, user experience and identity management, sophisticated e-commerce and e-government implementations, technology development, integration projects and ongoing managed services.

Hyro has over 300 employees across offices in Australia and Thailand. Hyro has strategic partnerships with IBM, Microsoft, Oracle, CA, Adobe and numerous other technology vendors relevant to supporting Hyro's digital services.

For more information please go to www.hyro.com.